NANAIMO SELLER WORKSHEET

Home Buyer Rescission Questions Checklist

Ask the right questions when an offer is accepted or a notice arrives.

Track rescission and subject removal separately.

Ask your agent whether the right applies and confirm the exact deadline.

Property address

Offer accepted: date and time

01 Confirm the right and the deadline

Does it apply? Confirm any exemption and where the buyer's right was disclosed.

Rescission deadline (date / time / zone)

Separate subject deadline

Ask how weekends or holidays change the calculation, and who will confirm it.

02 If a written notice arrives

Notice received (date / time / zone)

Delivery method and recipient

Keep a copy and ask your agent to verify the notice and next steps.

03 Confirm the fee, deposit and next action

Agreed purchase price ($)

Estimated fee ($)

Deposit held? By whom?

If the statutory right is exercised, the fee is 0.25% of the purchase price.

Who handles the fee, and what if a brokerage doesn't hold the deposit?

Source: BCFSA Home Buyer Rescission Period consumer guidance

Planning aid only. Discuss the signed documents and your situation with your agent or lawyer.

Alvin Tan Personal Real Estate Corporation | eXp Realty

778-762-0707 | alvintan.ca